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## **CIAT APPLAUDS FINAL PASSAGE OF TERRORISM RISK INSURANCE BILL**

### ***“ENSURING ECONOMIC STABILITY”***

**WASHINGTON, D.C., Dec. 27, 2007**—The Coalition to Insure Against Terrorism (CIAT), the representative organization of the commercial insurance policyholder community, is pleased that President George W. Bush signed H.R. 2761. The legislation extends the federal government's terrorism risk insurance backstop for seven years beyond the expiration of the existing terrorism risk insurance law at year-end.

“This legislation is critical to ensuring the continuing availability and affordability of terrorism risk insurance coverage for commercial policyholders,” said CIAT steering committee coordinator Martin DePoy.

“Without it, a great many policyholders across a broad range of industries would have found themselves uninsured against the risk of terrorist attack. As a result, investment in development projects would have been curtailed, with damaging effects to the broader national economy.”

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The Coalition to Insure Against Terrorism represents a wide range of businesses and other organizations throughout the transportation, real estate, manufacturing, construction, entertainment and retail sectors. CIAT speaks for business insurance policyholders as part of an ongoing effort to ensure that terrorism coverage is both available and affordable. Visit our Web site at [www.insureagainstterrorism.org](http://www.insureagainstterrorism.org).