

# AMERICA'S ECONOMIC SECURITY IS AT STAKE

Today and for the foreseeable future, the risk of catastrophic terrorist attacks on U.S. soil remains very real - yet the Terrorism Risk Insurance Act (TRIA) will expire at year's end.

TRIA has stabilized the private terrorism insurance marketplace and restored insurance capacity. Without such a backstop, insurers must minimize their exposure to terrorism losses. Insurance coverage will become more expensive or wholly unavailable for policyholders. This will greatly imperil American jobs and a wide variety of business transactions and essential operations.

The RAND Corporation has concluded that, because of TRIA, the post-attack cost to taxpayers "is expected to be minimal in all but very rare cases." Equally important is TRIA's role in preparing us for the day after the next attack.

Fortunately, there is strong bipartisan support in both the House and Senate for prompt action. Unfortunately, the time to finish legislation is very short.

## FOR THE SAKE OF OUR NATION'S ECONOMIC SECURITY, CONGRESS MUST ACT NOW TO KEEP A WORKABLE TERRORISM INSURANCE PROGRAM IN PLACE BEYOND DECEMBER 31<sup>st</sup>

**NAM** National Association  
of Manufacturers



**CIAT** COALITION TO INSURE  
AGAINST TERRORISM  
[www.insureagainstterrorism.org](http://www.insureagainstterrorism.org)

Business Roundtable



THE  
COUNCIL  
OF INSURANCE  
AGENTS &  
BROKERS



*Municipal Pool Construction*

Alabama Associated General Contractors  
Alabama Hospitality Association  
Alabama Poultry & Egg Association  
Alabama Restaurant Association  
Associated Industries of Kentucky  
Brandolini Companies (PA)  
Colorado Association of Commerce & Industry

Colorado Banking Association  
Columbia Gas (KY)  
Greater Louisville, Inc. (KY)  
Homebuilders Association of Kentucky  
Kentucky Rural Water Association  
Louisville Water Company (KY)  
Manufacture Alabama