

FOR IMMEDIATE RELEASE
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POLICYHOLDERS COMMEND SENATE DEMOCRATIC LEADER REID FOR JOINING EFFORT TO EXTEND TRIA

Washington, D.C.—The Coalition to Insure Against Terrorism (CIAT) issued this statement by spokesperson Martin L. DePoy, vice president for government relations at the National Association of Real Estate Investment Trusts®, in reaction to Senate Democratic Leader Harry Reid’s announcement that he has signed on as a co-sponsor of the Terrorism Risk Insurance Extension Act of 2005 (S. 467):

“Senate Democratic Leader Reid, who was instrumental in the passage of the Terrorism Risk Insurance Act (TRIA) in 2002, has again demonstrated his commitment to the nation’s economic security by becoming the 25th cosponsor of this measure to extend the national terrorism insurance program into next year.

Senator Reid spoke for countless business insurance consumers in Nevada and nationwide in cautioning his colleagues that the economic dislocation that would result from another terrorist attack cannot be ignored.

CIAT concurs with the Senator’s assertion that action on an issue of such tremendous importance to the U.S. economy should not be delayed. TRIA has helped create jobs and keeps our economy growing. Another attack by terrorists in the absence of a federal backstop would jeopardize all that.

Our national terrorism insurance program has succeeded. And it’s still needed.”

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The Coalition to Insure Against Terrorism represents a wide range of businesses and organizations throughout the transportation, real estate, manufacturing, construction, entertainment and retail sectors. These groups speak for business insurance policyholders as part of an ongoing effort to ensure that terrorism coverage is both available and affordable. Visit our Web site at www.insureagainstterrorism.org.