



FOR IMMEDIATE RELEASE
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POLICYHOLDERS COMMEND SPONSORS OF SENATE BILL TO EXTEND TERROR INSURANCE BACKSTOP

Washington, D.C.—The Coalition to Insure Against Terrorism (CIAT) issued this statement by spokesperson Martin L. DePoy, vice president for government relations at the National Association of Real Estate Investment Trusts® (NAREIT), in support of legislation to extend the Terrorism Risk Insurance Act of 2002 introduced by U.S. Senators Christopher Dodd (D-CT) and Robert Bennett (R-UT):

“With the expiration of the nation’s terrorism insurance backstop fast approaching, policyholders represented by the Coalition to Insure Against Terrorism (CIAT) welcome word that the U.S. Senate has taken the first step in the debate to ensure that this necessary coverage will be available into next year.

We are grateful to Senators Dodd and Bennett for their leadership on the issue, and we look forward to working with them and other members of congress as they begin efforts to identify a long-term solution to the insurance challenge presented by acts of terrorism, whether through conventional or unconventional means.

A growing number of lawmakers in both the House and Senate recognize that a terrorism insurance backstop is an essential tool in preserving America’s economic security.”

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The Coalition to Insure Against Terrorism represents a wide range of businesses and organizations throughout the transportation, real estate, manufacturing, construction, entertainment and retail sectors. These groups speak for business insurance policyholders as part of an ongoing effort to ensure that terrorism coverage is both available and affordable. Visit our Web site at www.insureagainstterrorism.org.